



BIGGS UNIFIED SCHOOL DISTRICT

2016/2017 FIRST INTERIM BUDGET
DECEMBER 7, 2016

16/17 FIRST INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>
1,173,870	722,992	462,871	114,681

Note: The deficits in the MYP are largely related to the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 8% – Fund 17 is Assigned as DEU

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Projected

Unrestricted GF Balance	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	
	1,173,870	722,992	462,871	114,681	1
▶ Deficit Spending	(281,811)	(450,878)	(260,121)	(348,190)*	
▶ Fund 17 Reserve	587,688	591,687	595,687	599,687	2
4% DEU	294,050	312,710	302,829	308,188	3
8% DEU	588,100	625,420	605,657	616,375	
▶ Amount +/- 4% Reserve	1,467,508	1,001,969	755,729	406,180 **	4
▶ Amount +/- 8% Reserve	1,173,458	689,259	452,901	97,992**	
▶ Fund 20 Reserve	489,337	491,937	494,537	497,137	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

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✓ COLA:

COLAs are estimated in the LCFF. 16/17 estimate is 0%, 17/18 is 1.11% and 18/19 is 2.42%

✓ ADA:

The LCFF ADA for 16/17 is 580.25. Of this amount 175.58 of BHS ADA is NSS. Unduplicated percentage is 68.54%. Prior Year 15/16 LCFF ADA was 564.65

✓ LCFF:

The State is projecting to fund 54.18% of LCFF GAP for 16/17. The GAP funding is \$191,869

Enrollment Projections 15/16– 18/19

▶ SCHOOL YEAR based on Month 3 of 16/17

	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>
BES	396	391	385	381
RES	31	35	28	25
BHS	169	185	210	209
CDS	7	4	4	4
ISS	2	2	2	2
Total	605	617	629	621

Grades TK/K–assumes 45 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		244,680
▶ 3	1-19	543,720
▶ 4	20-38	666,060
▶ 5	39-57	788,400
▶ 6	58-71	910,740
▶ 7	72-86	1,033,080
▶ 8	87-100	1,155,420
▶ 9	101-114	1,277,760
▶ 10	115-129	1,400,100
▶ 11	130-143	1,522,440
▶ 12	144-171	1,644,780*
▶ 13	172-210	1,767,120**
▶ 14	211-248	1,889,460
▶ 15	249-286	2,011,800

* 16/17 Funding Tier

** If ADA holds we will move a tier 16/17

16/17 FIRST INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates up from OR 263,100
- ▶ Expense estimates up from OR 496,011
- ▶ Deficit Spending is estimated (450,878)
- ▶ ADA used in LCFF Calculation 580.25
- ▶ Possible expense savings in 4s and 5s will be updated in 16/17 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended through 17/18 for BHS. If not extended loss of up to \$280,000.

16/17 FIRST INTERIM BUDGET

FUND BALANCES UA 6/30/16 & Projected 16/17 1ST Interim

		<u>15/16 UA</u>	<u>16/17 1st Int.</u>
Fund 01	General Fund	\$1,173,870	\$ 722,992
Fund 17	Special DEU	\$ 587,688	\$ 591,687*
Fund 20	Special PEB	<u>\$ 489,337</u>	<u>\$ 491,937*</u>
Total Per GASB 54 Requirement		\$2,250,895	\$1,806,616

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 72,289	\$ 0
Fund 25	Capital Facilities	\$361,116	\$ 339,116
Fund 73	Scholarship	\$219,877	\$ 485,829**

* Locally restricted by Board

** Restated by Auditor to include Scholarship Trust Fund

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▶ Per ADA Funding 13/14 – 18/19	
▶ 13/14 LCFF	\$8,737
▶ 14/15 LCFF	\$9,196
▶ 15/16 LCFF	\$9,770
▶ 16/17 LCFF	\$10,028
▶ 17/18 LCFF	\$10,243
▶ 18/19 LCFF	\$10,322

The calculations were derived from the BASC Calculator version v17.2b located on the FCMAT website. BCOE required the use of this calculator for First Interim Budget reporting per their evaluation criteria.